



# 2022 Summary Annual Report

## Delta Pilots Mutual Aid

This is the Delta Pilots Mutual Aid (“DPMA”) Summary Annual Report (“SAR”) for the 2022 plan year, which is published annually to satisfy our Department of Labor regulatory obligations. We also take the opportunity to update the membership regarding the most substantial events from the previous year.

2022 was a challenging but rewarding year for DPMA as we continued recovering from the challenges of the COVID pandemic and increased durations in pilot disability claims. In 2022, DPMA provided support for 731 Delta pilot members and paid over \$22,800,000 in benefits to our members. The dues rate was adjusted twice in 2022 and this information was published to the pilot group on August 26, 2022, in the 2021 SAR. The dues rate has not changed since then. We are constantly monitoring the need for disability income and survivor benefits, and we vigilantly prepare to meet those financial needs for the 99% of Delta pilots who are DPMA members. We partner with numerous vendors to help us assess needs of members including actuaries, investment advisors, fund managers, ERISA and contract attorneys, accountants, and auditors. We are confident that current income from our investments and dues is adequate to pay future liabilities.

The DPMA benefits paid to new hire pilots changed in 2023. In accordance with the new Pilot Working Agreement (“PWA”), new hire benefits are based on a minimum annual income stipulated in the PWA. This applies to new hire pilots for the first year of their employment at Delta Air Lines. After that, DPMA benefits are paid based on the Final Average Earnings (“FAE”) as calculated by Delta in accordance with the PWA.

In 2023, DPMA increased the Survivor Benefit from \$25,000 to \$35,000. Periodically, DPMA conducts a review of estimated costs a family may need financial assistance with, in the event a pilot passes. Our most recent analysis of estimated costs led the Board of Trustees to approve the increase in the Survivor Benefit.

DPMA remains committed to serving our members through pilot volunteers, who serve as members of our Board of Trustees, as well as employing the finest staff to run our daily operations. Our Director of Operations hired several new full-time staff members over the last 18 months due to transitions and retirements. Of note, Ms. Terri Neundorfer, who served the pilot group for the last 15 years, announced her retirement. We are so very grateful for her service to the pilot group!

I’d like to thank our Trustees, Director of Operations and our professional staff for their work in making the transition to and from disability as seamless as possible for our members. As always, I am happy to talk with or meet any Delta pilot member and discuss our operations.

This is a summary of the annual report of the DELTA PILOTS MUTUAL AID, EIN 58-2308503, Plan No. 501, a disability and death benefits plan, for the period January 1, 2022, through December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employer Retirement Income Security Act of 1974 (ERISA). Delta Pilots Mutual Aid has committed itself to pay certain disability claims incurred under the terms of the plan.

## Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$25,838,128 as of December 31, 2022, compared to \$32,481,128 as of January 1, 2022. During the plan year, the plan experienced a decrease in its net assets of (\$6,643,006). This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$18,166,116, including member contributions of \$21,949,820, net appreciation in fair value of investments of (\$4,452,835) and earnings from investments of \$669,131. Plan expenses were \$24,809,122. These expenses included \$23,251,470 in benefits paid to participants and beneficiaries and \$1,557,652 in administrative expenses, of which \$444,184 was paid by Delta for the Delta Pilots Mutual Aid/Former Northwest Airline Pilots (DPMA/FNWAP) program, as required by the Pilot Working Agreement (PWA).

## Your Rights to Additional Information

You have a right to receive a copy of the full annual report, or any part thereof, on request. These items are included in that report: 1. An accountant's report; 2. Financial information and information on payments to service providers; 3. Assets held for investment; 4. Fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan); and 5. Transactions in excess of 5% of the plan assets. To obtain a copy of the full annual report, or any part thereof, write or call the Plan Administrator at the DPMA Office: DELTA PILOTS MUTUAL AID, P.O. BOX 20883, ATLANTA, GA 30320, (404) 559-9421.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of the income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan located at 100 Hartsfield Centre Parkway, Suite 630, Atlanta, GA 30354 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.



Steve Bruce  
Chairman

ATTENTION: If you speak English, language assistance services, free of charge, are available to you. Please contact the office at [claims@dpma.org](mailto:claims@dpma.org).

ATENCIÓN: si habla español, los servicios de asistencia lingüística, sin cargo, están disponibles para usted. Por favor, póngase en contacto con la oficina en [claims@dpma.org](mailto:claims@dpma.org).

注意：如果您會說中文，可免費獲得語言協助服務。請通過[claims@dpma.org](mailto:claims@dpma.org)與辦事處聯繫。

PAALALA: kung Togolog nagsasalita ka , wika pagtulong na mga paglilingkod , nang walang bayad , ay magagamit sa inyo . pakiusap pagkalapat ng katungkulan sa [claims @ dpma . org](mailto:claims@dpma.org) .

DII BAA'AKONiNiZIN: Dine' (Navajo) bizaad bee ya'n ihi'go, saad bee aka'anida'awo'igii , t'aa jiiik'eh , bee na'aho'o't'i'. T'aa shoodi dadii'niigo 404-559-9421 Doodaii [claims@dpma.org](mailto:claims@dpma.org)

**Scan to Update Your  
Email and received this  
mailing electronically in  
the future.**



**Have You Updated Your  
Beneficiary Form? Scan to  
print a Beneficiary Change  
Form.**

