



## 2015 Summary Annual Report Delta Pilots Mutual Aid

This is the Delta Pilots Mutual Aid Summary Annual Report for the 2015 plan year, which is published annually to satisfy our IRS and Department of Labor regulatory obligations. We also take the opportunity to update the membership regarding substantial events from the previous year. These include: Hiring our new Executive Director Kathi Nutting, reducing the DPMA dues by 27.27% and increasing the DPMA Benefit to 25% of Final Average Earnings (both effective on January 1, 2016).

I'd like to thank the nine board members and 19 client care specialist volunteers, along with our four employees for their work in making the transition to and from disability as seamless as possible for our 13,000+ members. Last year DPMA members supported 552 fellow pilots and their families in a time of need with \$9.7 million in benefits paid.

This is a summary of the annual report of the DELTA PILOTS MUTUAL AID ASSOCIATION, EIN 58-2308503, Plan No. 501, for the period January 1, 2015, through December 31, 2015. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employer Retirement Income Security Act of 1974 (ERISA).

The value of plan assets, after subtracting liabilities of the plan, was \$38,151,457 as of December 31, 2015, compared to \$36,522,621 as of January 1, 2015. During the plan year the plan experienced an increase in its net assets of \$1,628,836. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$13,048,042, including member contributions of \$13,800,577, net appreciation in fair value of investments of \$(2,394,507) and earnings from investments of \$1,641,972. Plan expenses were \$11,419,206. These expenses included \$9,875,805 in benefits paid to participants and beneficiaries and \$1,543,401 in administrative expenses, of which \$827,866 was paid by Delta for the DPMA/FNWAP program, as required by the PWA.

You have a right to receive a copy of the full annual report, or any part thereof, on request. These items are included in that report: 1. An accountant's report; 2. Financial information and information on payments to service providers; 3. Assets held for investment; 4. Fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan); 5. Loans or other obligations in default or classified as uncollectible; 6. Leases in default or classified as uncollectible; 7. Transactions in excess of 5 percent of the plan assets; 8. Insurance information including sales commissions paid by insurance carriers; and 9. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates. To obtain a copy of the full annual report, or any part thereof, write or call the DPMA Office: DELTA PILOTS MUTUAL AID, P.O. BOX 20883, ATLANTA, GA 30320, (404) 559-9421

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of the income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statement and accompanying notes will be included as part of that report. You also have the legally protected right to examine the annual report at the main office of the plan located at 100 Hartsfield Centre Parkway, Suite 330, Atlanta, GA 30354 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Pete Wilke  
Chairman